HSI WEEK ENDED JANUARY 26, 2018

The Husson Stock Index (HSI) increased 2.08% from the week ended January 19th. The HSI on January 19th was 154.79, and is now 158.01. The most substantial changes this week were First Bancorp (FNLC), General Dynamics (GD), and WEX Incorporated (WEX).

First Bancorp (FNLC): FNLC decreased 6.32% from the week ending January 19th, returning to approximately the stock price at the beginning of the year. On January 17th, FNLC announced record operating results for the year ended December 31, 2017

General Dynamics (GD): GD increased 8.2% from the week ending January 19th. According to Rich Smith of the Motley Fool, the impressive rise in stock price is due to the release of their earnings report which revealed its Combat Systems business, which builds tanks, had sales which rose 8% this year.

WEX Incorporated (WEX): WEX Increased 6.5% from the week ending January 19th. According to Business Wire WEX Incorporated’s success recent success is due to their announcement of a successful repricing of the company’s secured long-term loans, lowering the current interest rate to 2.25%, as well as an additional $153 million of loans which will be used to reduce borrowings under the Company’s existing revolving credit facility.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Simon Lebel. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

The First Bancorp Reports Record Results for 2017. (2018, January 17). Retrieved January 28, 2018, from <https://www.businesswire.com/news/home/20180117006424/en/>

Smith, R. (2018, January 26). Here's the Real Hero of General Dynamics' Massively Profitable 2017. Retrieved January 28, 2018, from <https://finance.yahoo.com/news/apos-real-hero-general-dynamics-133300410.html>

WEX Inc. Completes Term Loan Repricing. (2018, January 17). Retrieved January 28, 2018, from <https://finance.yahoo.com/news/wex-inc-completes-term-loan-212400764.html>